

MINUTES OF A MEETING OF THE DIRECTORS OF  
MICROWAVED GERBIL INC.

HELD ON THE \_\_\_\_\_ day of \_\_\_\_\_  
AT  
IN THE  
IN THE PROVINCE OF  
AT THE HOUR OF \_\_\_\_\_  
PRESENT:

ON MOTION DULY MADE, SECONDED AND CARRIED, Linda Bardot acted as CHAIRMAN at the meeting. A quorum of Directors being present the Chairman declared the meeting to be regularly constituted. The Chairman reported that the company was in financial difficulties and was no longer able to meet its obligations generally as they became due. It was therefore RESOLVED that the company make an assignment pursuant to the Bankruptcy and Insolvency Act and that for that purpose Linda Bardot be authorized to execute such documents in connection therewith as may be required.

UPON MOTION DULY MADE, SECONDED AND CARRIED, the meeting adjourned.

\_\_\_\_\_  
Chairman

The undersigned Directors of the above named company do hereby waive notice calling the meeting of which the foregoing are the Minutes and we do hereby ratify, approve and confirm all the resolutions passed and business transacted therewith.

\_\_\_\_\_  
\_\_\_\_\_

Certified to be a true copy of the minutes of the meeting of the directors of Microwaved Gerbil Inc.  
Held on the \_\_\_\_\_ day of \_\_\_\_\_  
In the , in the Province of

\_\_\_\_\_  
(SEAL)